

Summer Rental Reduction Certificate

GEORGIAN GREEN

Forming part of the Tenancy Agreement for Georgian Green student residence from May 3rd, 2010 to August 20th, 2010

Made (in duplicate) this _____ day of _____ AD20____

Between:

Tenant's Name (Print Clearly)

and

CANADA STUDENT RESIDENCE CORPORATION

In consideration of the tenant agreeing to vacate the premises NO LATER THAN August 20th, 2010 and signing a Tenancy Agreement at the current rental rate of \$2,380.00 per person, the landlord agrees to offer a \$780.00 total discount off of the \$2,380.00 rental rate due for the rental period May 3, 2010 - August 20th, 2010. Upon condition that the tenant meets the obligations of their Tenancy Agreement and gives vacant possession of the rented premises to the landlord on or before August 20th, 2010, the landlord agrees to accept a payment of \$1,600.00 payable in four (4) equal payments of \$400.00 each and waive any claims to the balance of the \$780.00 rent due as per the terms of the Tenancy Agreement. Should the tenant fail to vacate on or before August 20th, 2010 the rental difference of \$780.00 will become immediately payable as past due rent.

NOTE: A tenant has an opportunity to extend their stay, on a first come first served basis subject to availability, by signing a new Tenancy Agreement for the next rental term period of August 30, 2010 - April 22, 2011 at a rental rate of \$4,760.00. * *The aforementioned is subject to change without notice.*

IN WITNESS WHEREOF the parties hereto executed these presents,

SIGNED, SEALED AND DELIVERED in the presence of:
CANADA STUDENT RESIDENCE CORPORATION.

Witness
Per: _____
Agent for the landlord

Witness

Tenant

ACKNOWLEDGEMENT OF RECEIPT OF AGREEMENT

I, the tenant, hereby acknowledge receipt of a duplicate copy of the Rental Reduction Certificate.

Dated at _____ this _____ day of _____ AD 20____
(City) (Date) (Month) (Year)

Witness

Tenant

E. & O.E.